Duke, Daphne

223844

From:

Purvis, Melissa

Sent:

Tuesday, May 04, 2010 11:47 AM

To:

Duke, Daphne

Subject: Attachments: FW: sceg Rate Increase clip_image002.jpg

Melissa R. Purvis
Public Service Commission of SC
Office Of The Commissioners
101 Executive Center Drive
Suite 100
Columbia, South Carolina 29210
803-896-5180
803-896-5188 Fax
melissa.purvis@psc.sc.gov

----Original Message----

From: C. [mailto:cjsalvo2010@yahoo.com] Sent: Tuesday, May 04, 2010 11:45 AM

To: ViceChairman.Howard Subject: sceg Rate Increase

Mr. Mitchell:

In the event there is any doubt left in your mind as to what most South Carolinian's think about the rate hike, let me clarify: we cannot afford it.

That you and your peers on the PSC would even consider it is a disgrace to humanity. How exactly do you sleep at night? The statements set forth in the below document, I truly believe, state the facts of the matter. SCEG is nothing more than a parasitic and greedy monopoly.

Mr. Mitchell, do you pay your entire light bill each month? Does SCEG give you a reduced rate? What will you do for your fellow South Carolinian's?

The courtesy of a reply would be appreciated. Please see the scanned document at the bottom of this email.

Cynthia Salvo Ridgeville, SC



Gates, Nina

From: Sent: C. [cjsalvo2010@yahoo.com] Tuesday, May 04, 2010 11:43 AM

To: Subject:

Commissioner Mitchell SCEG rate increase

Mr. Mitchell:

In the event there is any doubt left in your mind as to what most South Carolinian's think about the rate hike, let me clarify: we cannot afford it. That you and your peers on the PSC would even consider it is a disgrace to humanity. How exactly do you sleep at night? The statements set forth in the below document, I truly believe, state the facts of the matter. SCEG is nothing more than a parasitic and greedy monopoly.

Mr. Mitchell, do you pay your entire light bill each month? Does SCEG give you a reduced rate? What will you do for your fellow South Carolinian's?

The courtesy of a reply would be appreciated.

Cynthia Salvo Ridgeville, SC

- 1. SCE&G claims its rate hike application "reflects the recovery of expenditures of more than \$700 million on federally mandated environmental and safety initiatives." Beyond the fact that it should have been operating in an environmentally proper manner without federal mandates, this expenditure should be considered as a cost of doing business and not be recovered by passing the cost on to its customers, purely for the benefit of stockholders.
- 2. Customers are still facing the 2.5% increase which was implemented in March 2009 to pay for two new nuclear power plants. Electricity generated by these plants will be SOLD to North Carolina for the benefit of SCANA. Where is the benefit to SC residents who paid for the plants?
- SCE&G is wholly owned by SCANA Corporation. SCANA has increased the annual dividend rate on its common stock in 56 of the last 58 years. It projects a 6% increase in dividends hereafter, based in part on a 'supportive regulatory environment.
- SCANA reported earnings results for the fourth quarter of 2009 of \$76 million.
 Revenue was \$1.1 billion. The CEO and Chairman of the Board, William B.
 Timmerman, received a salary of nearly \$1.2 million, plus a bonus of nearly \$200,000.
- 5. Last September SCANA moved 900 employees into a new \$142 million campus in Cayce, SC. It says the rate increase will not be used to pay for the building: obviously prior rate increases have already done that. SCANA's abandonment of the building in downtown Columbia has caused a 30% decrease in business in that area.
- SCE&G has a monopoly on its customers; we cannot simply switch electric
 companies like we switch grocery stores or gas stations if the cost goes up. SCE&G
 and SCANA are abusing us.
- Berkeley Electric Cooperative has just announced a rate DECREASE of 7.3%; further BEC customers are already paying less per kilowatt than SCE&G customers.

Gates, Nina

From: Sent: C. [cjsalvo2010@yahoo.com] Tuesday, May 04, 2010 11:50 AM

To: Subject:

Chairman Hamilton sceq Rate Hike

In the event there is any doubt left in your mind as to what most South Carolinian's think about the rate hike, let me clarify: **we cannot afford it.** That you and your peers on the PSC would even consider it is a disgrace to humanity. How exactly do you sleep at night? The statements set forth in the below document, I truly believe, state the facts of the matter. SCEG is nothing more than a parasitic and greedy monopoly.

Mr. Hamilton, do you pay your entire light bill each month? Does SCEG give you a reduced rate? What will you do for your fellow South Carolinian's?

The courtesy of a reply would be appreciated. Please see the scanned document at the end of this email.

Cynthia Salvo Ridgeville, SC

- SCE&G claims its rate hike application "reflects the recovery of expenditures of more than \$700 million on federally mandated environmental and safety initiatives." Beyond the fact that it should have been operating in an environmentally proper manner without federal mandates, this expenditure should be considered as a cost of doing business and not be recovered by passing the cost on to its customers, purely for the benefit of stockholders.
- 2. Customers are still facing the 2.5% increase which was implemented in March 2009 to pay for two new nuclear power plants. Electricity generated by these plants will be SOLD to North Carolina for the benefit of SCANA. Where is the benefit to SC residents who paid for the plants?
- SCE&G is wholly owned by SCANA Corporation. SCANA has increased the annual dividend rate on its common stock in 56 of the last 58 years. It projects a 6% increase in dividends hereafter, based in part on a 'supportive regulatory environment.
- SCANA reported earnings results for the fourth quarter of 2009 of \$76 million.
 Revenue was \$1.1 billion. The CEO and Chairman of the Board, William B.
 Timmerman, received a salary of nearly \$1.2 million, plus a bonus of nearly \$200,000.
- 5. Last September SCANA moved 900 employees into a new \$142 million campus in Cayee, SC. It says the rate increase will not be used to pay for the building; obviously prior rate increases have already done that. SCANA's abandonment of the building in downtown Columbia has caused a 30% decrease in business in that area.
- 6. SCE&G has a monopoly on its customers; we cannot simply switch electric companies like we switch grocery stores or gas stations if the cost goes up. SCE&G and SCANA are abusing us.
- Berkeley Electric Cooperative has just announced a rate DECREASE of 7.3%; further BEC customers are already paying less per kilowatt than SCE&G customers.